



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 12 - 21ST/ 22ND MARCH 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers Ltd	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
7. Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC	John Keells PLC
8. John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd

At this week's sale 10,168 lots totalling 5,196,524 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	724	736,512
Main Sale - High & Medium	1,437	660,279
Low Grown - Leafy	1,853	683,788
Low Grown - Semi Leafy	1,424	620,918
Low Grown - Tippy	1,842	890,343
Premium Flowery	247	46,126
Off Grades	2,085	1,040,431
Dust	556	518,127
TOTAL	10,168	5,196,524
Re - Prints	643	301,576

Buyers Prompt : 28/03/2023

Sellers Prompt : 29/03/2023

QUALITY

Westerns were lower to last. Nuwara Eliyas were irregular, whilst the Uva/Uda Pussellawas showed no significant change. Low Grown were similar to last.

MARKET

Good demand.

HIGH GROWN TEAS

BOP

Best Western's - A handful of invoices were firm and marginally dearer following special inquiry, whilst the others declined up to Rs. 100 per kg. In the Below Best category, brighter sorts were Rs. 50-100 per kg easier, whilst the others together with teas at the lower end of the market declined Rs. 50-100 per kg and more. Nuwara Eliya's - Select invoices were firm, whilst the others were irregular and easier. Uda Pussellawa's - Better teas were irregular, whilst the others were barely steady. Uva's - Better sorts declined up to Rs. 100 per kg and more for select high priced teas, whilst the others were lower to a lesser extent.

BOPF

Best Western's - A few select invoices were firm and dearer following special inquiry, whilst the others were firm to marginally easier. Teas in the Below Best and Plainier categories were mostly firm. Nuwara Eliya's had hardly any offerings. Uva/Uda Pussellawa's - Best available were firm and tended dearer, whilst the others sold around last though prices were irregular following quality.

OP/OPA

Well-made OP/OPA's together with lower end were easier Rs. 50-100 per kg.

PEKOE/PEKOE1

A limited selection of Flavoury PEK's that were available were irregularly easier. Well-made Orthodox leafy PEK's were firm on last whilst others together with PEK1' in general were easier Rs. 50 and more at times. Best Rotavane PEK's were irregular and mostly lower. Others and poorer sorts were firm.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were firm to dearer. Well-made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were firm to selectively dearer. Others at the lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	14/15 MAR	21/22 MAR	14/15 MAR	21/22 MAR	14/15 MAR	21/22 MAR	14/15 MAR	21/22 MAR
Best Westerns	1550-2250	1500-2050	1500-1700	1500-1900	1300-1850	1280-1750	1320-1500	1380-1550
Below Best Westerns	1320-1500	1300-1480	1360-1480	1340-1480	1000-1280	960-1240	1200-1280	1180-1360
Plainer Westerns	1200-1300	1180-1280	1200-1340	1280-1320	900 - 980	920 - 940	940-1180	920-1160
Nuwara Eliyas	1400-1600	1200-1700	N/A	1460	1340-1730	1300-1900	N/A	N/A
Brighter Udupussellawas	1380-1400	1200	1300-1360	1360-1440	1340-1950	1380-1900	1180-1600	1120-1550
Other Udupussellawas	1100-1280	1040-1080	1220-1260	1180-1320	960-1320	980-1360	920-1160	900-1100
Best Uvas	1280-1420	1300-1320	1340-1480	1400-1460	1300-1950	1340-1850	1180-1550	1220-1550
Other Uvas	1160-1280	980-1200	1280-1320	1260-1360	920-1280	900-1300	880-1160	860-1200

MEDIUM GROWN TEAS

BOP

Large Leaf teas continued to sell well, whilst the others were Rs. 50-100 per kg easier.

BOPF

Better sorts were firm and up to Rs. 50 per kg lower, whilst the others were irregular.

OP/OPA

OP/OPA's in general were firm to easier Rs. 50 per kg.

PEKOE/PEKOE1

PEK/PEK1's in general commenced firm on last and declined Rs. 50-100 per kg as the sale progressed.

FBOP/FBOPF1

Well-made FBOP/FF1's together with cleaner below best sorts were firm to selectively dearer. Others at the lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
<u>Sale Date</u>	<u>14/15 MAR</u>	<u>21/22 MAR</u>	<u>14/15 MAR</u>	<u>21/22 MAR</u>	<u>14/15 MAR</u>	<u>21/22 MAR</u>	<u>14/15 MAR</u>	<u>21/22 MAR</u>
Good Mediums	1360-1900	1300-2000	N/A	N/A	1420-2000	1460-2050	1300-1650	1260-1650
Other Mediums	900-1340	940-1280	1000-1340	940-1100	900-1400	920-1420	880-1280	900-1240

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	MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																										
Page 4					Page 4																																																																						
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>	BP1s - Hardly any offerings. PF1s - Mostly firm.																																																																										
<u>MEDIUM GROWN</u>	BP1s - Irregular and mostly firm. PF1s - Sold around last week's levels with teas at the lower end of the market appreciating marginally.																																																																										
<u>LOW GROWN</u>	BP1s - Select invoices were substantially dearer, whilst the others were firm and up to Rs. 50 per kg dearer. PF1s - Firm and up to Rs. 50 per kg dearer.																																																																										
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BP 1</th><th colspan="2">PF 1</th></tr><tr><th>Sale Date</th><th>14/15 MAR</th><th>21/22 MAR</th><th>14/15 MAR</th><th>21/22 MAR</th></tr><tr><td>High Grown</td><td>1320</td><td>N/A</td><td>1080-1340</td><td>1200-1340</td></tr><tr><td>Medium Grown</td><td>890-1260</td><td>850-1220</td><td>860-1340</td><td>1020-1360</td></tr><tr><td>Low Grown</td><td>1240-1460</td><td>1360-1750</td><td>1180-1700</td><td>1200-1650</td></tr></table>						QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	14/15 MAR	21/22 MAR	14/15 MAR	21/22 MAR	High Grown	1320	N/A	1080-1340	1200-1340	Medium Grown	890-1260	850-1220	860-1340	1020-1360	Low Grown	1240-1460	1360-1750	1180-1700	1200-1650																																													
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	Few invoices in the Select Best category were substantially dearer following special inquiry and continued to appreciate further, whilst the balance were firm to dearer by Rs. 20-40 per kg. Below Best varieties were dearer by Rs. 30-40 per kg, whilst the teas at the bottom end of the market appreciated by Rs. 40-60 per kg. Low Grown, in general, were dearer by Rs. 40-50 per kg and more on occasion. CTC's, in general, were dearer by Rs. 50-60 per kg.																																																																										
<u>BROKENS</u>	Best varieties were firm on last week's levels. Below Best varieties which were dearer by Rs. 30-40 per kg at the commencement of the sale gained further towards the closure. Poorer sorts gained by Rs. 20-30 per kg. BP's, in general, were irregular.																																																																										
<u>BOP1A</u>	Best varieties maintained. Below Best varieties were dearer by Rs. 40-50 per kg, whilst the teas at the bottom end appreciated by Rs. 20-40 per kg and more on occasion.																																																																										
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<u>DUSTS</u>																																																																											
<u>DUST1</u>	Best varieties were firm to irregularly easier by Rs. 50 per kg except for a few select invoices which gained on special inquiry. Teas in the Below Best category were firm to dearer by Rs. 40-60 per kg, whilst the poorer sorts appreciated by Rs. 50 per kg. Best Low Grown varieties declined by Rs. 60-80 per kg. Teas in the Below Best category were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts followed a similar trend. Best High and Medium Grown CTCs were firm to irregularly easier by Rs. 40-60 per kg. Below Best varieties and the poorer sorts were firm to dearer by Rs. 40-60 per kg. Low Grown CTC's declined by Rs. 30-50 per kg.																																																																										
<u>DUST</u>	Cleaner secondaries were firm to dearer by Rs. 40-60 per kg, whilst the poorer sorts followed a similar trend. Best Low Grown varieties were mostly firm, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg.																																																																										
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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TOP PRICES IN (RS/KGS) - SALE OF 21ST/ 22ND MARCH 2023					
WESTERN MEDIUM			Mulatiyana Hills	OP	2,050.00
Nayapane	BOP		Nilgiri	OPA	2,100.00
Doombagastalawa	BOP	@	Lumbini	PEK	2,350.00
Nayapane	BOPSp		Brombil	PEK	2,350.00
Rilagala	BOPSp	@	New Mahendra	PEK	2,350.00
Uplands	BOPF/BOPFSp		A.C.U Super	PEK1	2,350.00
Nayapane	BOP1		Galatara	PEK1	2,350.00
Dartry Valley	FBOP/FOBOP1	@			
Harangalla	FBOP/FOBOP1		UVA MEDIUM		
Dartry Valley	FBOPF/FOBOPF1	@	Halpewatte Uva	BOP	1,400.00
Harangalla	FBOPF/FOBOPF1	@	Demodera 'S'	BOP	@ 1,320.00
Dartry Valley	OP/OPA	@	Sarnia Plaiderie	BOPSp	@ 1,200.00
Craighead	OP1	@	El Teb	BOPF/BOPFSp	@ 1,460.00
Uplands	PEK/PEK1		Demodera 'S'	BOP1	2,000.00
Dartry Valley	PEK/PEK1		Halpewatte Uva	FBOP/FOBOP1	1,900.00
			Dickwella	FBOP/FOBOP1	@ 1,700.00
WESTERN HIGH			Tinioya	FBOPF/FOBOPF1	1,380.00
Somerset	BOP	@	Demodera 'S'	FBOPF/FOBOPF1	@ 1,320.00
Great Western	BOP	@	Demodera 'S'	OP/OPA	1,650.00
Holyrood	BOP		Telbedde	OP1	@ 1,850.00
Holyrood	BOPSp	@	Uva Samovar	PEK/PEK1	1,850.00
Somerset	BOPSp	@	High Spring	PEK/PEK1	1,850.00
Holyrood	BOPF/BOPFSp	@	UVA HIGH		
Karagastalawa	BOP1	@	Pitaratmalie	BOP	1,320.00
Venture	FBOP/FOBOP1		Ranaya	BOPSp	1,180.00
Torrington	FBOP/FOBOP1	@	Kelliebedde	BOPF/BOPFSp	@ 1,460.00
Venture	FBOPF/FOBOPF1		Bandaraeliya	BOPF/BOPFSp	@ 1,440.00
Glenloch	FBOPF/FOBOPF1	@	Pitaratmalie	BOPF/BOPFSp	1,440.00
Bogahawatte	OP/OPA		Nayabedde	BOPF/BOPFSp	@ 1,400.00
Glenloch	OP/OPA	@	Glenanore	BOP1	@ 1,850.00
Venture	OP/OPA		Aislaby	FBOP/FOBOP1	@ 1,850.00
St. Andrews	OP1		Gonamotawa	FBOP/FOBOP1	@ 1,600.00
Torrington	PEK/PEK1	@	Ranaya	FBOP/FOBOP1	1,600.00
Queensberry	PEK/PEK1	@	Glenanore	FBOPF/FOBOPF1	1,400.00
			Craig	OP/OPA	1,550.00
NUWARA ELIYAS			Gonamotawa	OP/OPA	@ 1,500.00
Lovers Leap	BOP		Glenanore	OP1	1,850.00
Kenmare	BOPSp	@	Ranaya	PEK/PEK1	1,850.00
Lovers Leap	BOPF/BOPFSp				
Court Lodge	FBOP/FOBOP1	@	UNORTHODOX HIGH		
Kenmare	OP/OPA	@	Ulugedara CTC	PF1	1,340.00
Lovers Leap	PEK/PEK1				
Mahagastotte	PEK/PEK1	@	UNORTHODOX MEDIUM		
			New Peacock CTC	PF1	1,360.00
UDAPUSSELLAWAS			Delta CTC	BP1	1,220.00
Kirklees	BOP		Aultmore CTC	BPS	940.00
Liddesdale	BOP	@			
Luckyland	BOPSp		UNORTHODOX LOW		
Luckyland	BOPF/BOPFSp		Hingalgoda CTC	PF1	1,650.00
Blairlomond	BOPF/BOPFSp	@	Cecilayan CTC	BP1	@ ** 1,750.00
Kirklees	BOPF/BOPFSp		Canora CTC	BPS	800.00
Mooloya	BOPF/BOPFSp				
Delmar	BOP1	@	PREMIUM FLOWERY		
Blairlomond	FBOP/FOBOP1	@	Veddagala	FBOPFSp	3,600.00
Gordon	FBOPF/FOBOPF1	@	Brombil	FBOPFExSp	5,950.00
Delmar	FBOPF/FOBOPF1		Captain Garden	FBOPFExSp1	3,600.00
Alma	OP/OPA				
Alma	OP1		DUSTS		
Alma	PEK/PEK1		St. Coombs	DUST1	@ 2,000.00
Delmar	PEK/PEK1	@	Strathspey	DUST1	2,000.00
			Delta CTC	PDUST	1,460.00
LOW GROWNS			OFF GRADES		
Wathurawila	BOP		Gouravilla	FGS/FGS1	1,420.00
Suduwelipothahena Sup	BOPSp		Hingalgoda CTC	PFGS	1,340.00
Cecilayan	BOPF		Kurunduwatta	BM	1,260.00
Golden Garden	BOPFSp		Falcon Lanka	BP	1,300.00
Sithaka	FBOP		Chandrika Estate	BOP1A	1,650.00
Sithaka	FBOP1		Aldora	BOP1A	1,650.00
Cecilayan	FBOPF				
Hidellana	FBOPF1				
Pothotuwa	FBOPF1	@			
New J.S.P	FBOPF1				
New Mount Carmel	FBOPF1	@			
Bogoda Group	FBOPF1				
New Galagawa	FBOPF1				
Sithaka	FBOPF1				
Dampahala	FBOPF1				
Sithaka	BOP1				
Pothotuwa	OP1	@			
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/ 22ND MARCH 2023					

QUANTITY SOLD DURING THE PERIOD
13TH - 18TH MARCH 2023

<u>2023</u>		<u>13TH - 18TH MARCH 2023</u>	<u>2022</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
99,837	1,073,015		91,126	981,743
		<u>PUBLIC AUCTION</u>		
4,605,322	99,033,133		4,948,117	55,433,725
		<u>FORWARD CONTRACTS</u>		
11,160	673,408		56,000	555,800
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
4,716,319	50,779,556		5,095,243	56,971,268
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
57,242	562,873		212,497	1,790,827

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 11
SALE OF : 14TH/ 15TH MARCH 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1173.87	3.67	1230.96	3.45	728.88	2.77	649.63	3.16	596.52	3.02	581.34	3.03
Western High Grown	1370.33	4.28	1457.47	4.08	732.09	2.78	720.36	3.51	644.88	3.26	634.23	3.31
CTC High Grown	1233.82	3.86	1250.18	3.50	618.90	2.35	612.48	2.98	548.54	2.78	567.40	2.96
High Grown (Summary)	1319.31	4.12	1397.89	3.91	731.17	2.78	700.89	3.41	634.12	3.21	620.92	3.24
Uva Medium Grown	1091.40	3.41	1230.12	3.44	778.80	2.96	676.31	3.29	623.81	3.16	596.99	3.11
Western Medium Grown	1116.21	3.49	1206.35	3.38	657.64	2.50	626.15	3.05	595.03	3.01	583.97	3.04
CTC Medium Grown	1136.69	3.55	1121.71	3.14	548.53	2.08	540.96	2.64	533.12	2.70	545.44	2.84
Medium Grown (Summary)	1107.85	3.46	1213.29	3.40	689.87	2.62	640.51	3.12	602.02	3.05	587.51	3.06
Orthodox Low Grown	1291.96	4.04	1521.97	4.26	879.46	3.34	780.06	3.80	697.44	3.53	686.59	3.58
CTC Low Grown	1030.33	3.22	1046.11	2.93	547.05	2.08	530.24	2.58	507.26	2.57	536.40	2.80
Low Grown(Summary)	1272.58	3.98	1495.23	4.19	848.39	3.22	761.72	3.71	685.02	3.47	676.52	3.53
Total	1256.96	3.93	1434.27	4.01	796.95	3.03	728.50	3.55	661.16	3.35	651.12	3.40

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
08TH MAR 2023	4.26	1267.07	3.98	4.70	738.48	3.28	5.38	668.11	3.44
15TH MAR 2023	4.60	1256.96	3.93	4.94	796.95	3.03	5.48	661.10	3.35

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 22ND MARCH 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	316.84	387.67	2.40	338.68
2022	272.06	359.08	2.27	302.66
2021	196.92	270.27	1.81	232.96

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 13 - 19 March 2023

Western/Nuwara Eliya Regions

Clear mornings and evening showers were reported in the Western Region, whilst the Nuwara Eliya Region reported bright mornings and occasional evening showers throughout the week. The Department of Meteorology expects morning showers in the Western Region and heavy showers in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Region

Both regions reported sunny mornings and sporadic evening showers throughout the week. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Bright mornings and occasional evening showers were reported in the Low Grown Region throughout the week. According to the Department of Meteorology, morning showers are expected in the Ruhuna Region and heavy showers in the Sabaragamuwa Region in the week ahead.

Crop Intake

The Western, Uva, Udapussellawa and Low Grown regions maintained the crop intake, whilst the Nuwara Eliya Region reported a slight increase.

	MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com	
Page 9		Page 9
<div><div><u>MALAWI AUCTION</u></div><div><u>SALE OF - 22ND MARCH 2023 (SALE NO. 12)</u></div><div><p><i>Less and selective demand continued at firm to few cents dearer where sold for the 6900 packages on offer.</i></p><p><i>BP1 were firm on last.</i></p><p><i>PF1 - Better liquoring invoices met strong competition at firm to 2 USC dearer, mediums and well sorted invoices held firm where sold.</i></p><p><i>PD - Few selected lines sold at 8 USC below valuation, balance neglected.</i></p><p><i>D1 sold at valuation where sold.</i></p><p><i>PF1SC fetched last levels where sold.</i></p><p><i>Secondaries held firm on last where sold with balance taken out under bids.</i></p><p><i>Courtesy - Tea Brokers Central Africa Limited.</i></p></div><div><div><u>GUWAHATI AUCTION</u></div><div><u>SALE OF - 21ST MARCH 2023 (SALE NO. 12)</u></div><div><p><i>Good demand at irregular levels following quality. (Based on ABL 67% and PAR 76%). HUL / Western India / Northern India / Internals operating.</i></p><p><i>Courtesy - Associated Brokers Pvt. Ltd., Guwahati.</i></p></div><div><div><u>COCHIN AUCTION</u></div><div><u>SALE OF - SALE OF 14TH MARCH 2023 (SALE NO.11)</u></div><div><div>CTC DUST</div><div><p><i>Demand: Good (83% sold)</i></p><p><i>Market: Barely steady to lower by Rs.2/- to Rs.3/- and sometimes more following quality and witnessed some withdrawal. However the popular marks of Kerala appreciated in value in the absence of sale no.14 due to Easter holidays.</i></p><p><i>Buying Pattern: Aot selective and reduced their purchase compared to previous weeks. Devgiri tea & produce and Kerala state civil supplies lent useful support. Kerala loose tea traders, upcountry buyers, Eastea chai and Indcoserve lent fair support. One major packeteer (tcpl) subdued, while other major packeteer (hul) did not operate. Nominal export enquiry noticed at bottom of the market.</i></p></div><div><div>ORTHODOX DUST</div><div><p><i>Demand: Good (100% SOLD)</i></p><p><i>Market: Primary grades steady, while secondary teas lower</i></p><p><i>Buying Pattern: Exporters and upcountry buyers absorbed the small quantity of orthodox dust sold.</i></p><p><i>Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.</i></p></div></div><div><div><u>BANGLADESH /KOLKATA AUCTION</u></div><div><p><i>The above market report details were not available at the time of printing this publication.</i></p></div></div></div></div></div></div>		
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/ 22ND MARCH 2023		

SRI LANKA TEA PRODUCTION

FEBRUARY 2023 / 2022												
		(in Kgs.)								("Actual" in Million Kgs)		
ELEVATION	CTC		CHANGE	(23-22)	ORTHODOX		CHANGE	(23-22)	TOTAL		CHANGE	(23-22)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	404,264	388,510	0.02	4.05%	3,789,557	3,859,139	-0.07	-1.80%	4,193,821	4,247,649	-0.05	-1.27%
MEDIUM	487,341	472,303	0.02	3.18%	2,486,202	2,286,283	0.20	8.74%	2,973,543	2,758,586	0.21	7.79%
LOW	724,927	844,266	-0.12	-14.14%	10,632,527	10,165,119	0.47	4.60%	11,357,454	11,009,385	0.35	3.16%
GREEN TEA									190,435	147,839	0.04	28.81%
T/B Adjustment												
TOTAL	1,616,532	1,705,079	-0.09	-5.19%	16,908,286	16,310,541	0.60	3.66%	18,715,253	18,163,459	0.55	3.04%
JANUARY / FEBRUARY 2023/2022												
		(in Kgs.)								("Actual" in Million Kgs)		
ELEVATION	CTC		CHANGE	(23-22)	ORTHODOX		CHANGE	(23-22)	TOTAL		CHANGE	(23-22)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	691,122	945,244	-0.25	-26.88%	7,050,000	8,633,822	-1.58	-18.34%	7,741,122	9,579,066	-1.84	-19.19%
MEDIUM	963,307	1,225,106	-0.26	-21.37%	4,434,312	5,319,021	-0.88	-16.63%	5,397,619	6,544,127	-1.15	-17.52%
LOW	1,571,720	1,770,467	-0.20	-11.23%	22,902,696	22,715,480	0.19	0.82%	24,474,416	24,485,947	-0.01	-0.05%
GREEN TEA									352,069	372,316	-0.02	-5.44%
T/B Adjustment												
TOTAL	3,226,149	3,940,817	-0.71	-18.14%	34,387,008	36,668,323	-2.28	-6.22%	37,965,226	40,981,456	-3.02	-7.36%

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2020	2021	2022	2020	2021	2022	2020 vs 2021	2021 vs 2022
Sri Lanka	Dec	28.5	20.52	19.50	278.4	299.49	251.49	21.09	-48.00
Bangladesh	Dec	6.96	6.93	7.78	86.39	96.51	93.83	10.12	-2.68
North India	Dec	53.6	50.8	48.0	1035.5	1108.0	1110.4	72.5	2.4
South India	Dec	20.5	15.0	14.5	222.0	235.0	230.1	13.0	-4.9
Malawi	Dec	5.2	3.8	4.6	45.2	50.57	47.76	5.37	-2.81
Kenya	Dec	54.4	52.5	55.3	569.5	537.8	535.0	-31.7	-2.8

					Todate	Todate	Todate	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Sri Lanka	Feb	22.5	18.2	18.7	45.7	40.98	37.97	-4.72	-3.01
Bangladesh	Jan	0.029	0.051	0.036	0.029	0.051	0.036	0.022	-0.014
South India	Jan	15.89	16.22	13.43	15.89	16.22	13.43	0.33	-2.79

CATALOGUES

SALE NO. 14 SCHEDULED FOR 03RD/ 04TH APRIL 2023

The Ex-Estate catalogue closed on 16th March 2023, excluding violations. The Main sale catalogues too closed on 16th March 2023, excluding violations.

SALE NO. 15 SCHEDULED FOR 18TH/19TH APRIL 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 23rd March 2023.

SALE NO. 16 SCHEDULED FOR 25TH/26TH APRIL 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 30th March 2023.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 13 SCHEDULED FOR 28TH/ 29TH MARCH 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	707	742,311	Leafy	Closed on	09/03/2023	Violations Excluded
High & Medium	1,550	676,827	Semi Leafy	Closed on	09/03/2023	Violations Excluded
Leafy	2,004	726,100	Tippy	Closed on	09/03/2023	Violations Excluded
Semi Leafy	1,468	606,846	OTHER MAIN SALE CATALOGUES			
Tippy	1,936	918,360	High & Medium	Closed on	09/03/2023	Violations Excluded
Premium Flowery	348	55,289	Dust	Closed on	09/03/2023	Violations Excluded
Off Grades	1,987	979,571	Premium Flowery	Closed on	09/03/2023	Violations Excluded
Dust	495	450,386	Off Grades	Closed on	09/03/2023	Violations Excluded
TOTAL	10,495	5,155,690	BOP1A	Closed on	09/03/2023	Violations Excluded
Re-print	1,529	678,596	Ex Estate	Closed on	09/03/2023	Violations Excluded

No of Pkgs : 136,306
CTC : 7,720 Pkgs - 426,193 kgs
SALE NO. 13 - SALE OF 29TH/ 30TH MARCH 2022 BUYERS' PROMPT : 04/04/2023
Lots : 9,241 Re-print Lots : 350 SELLERS' PROMPT : 06/04/2023
Quantity : 4,880,004 kgs Re-print Quantity : 184,252 kgs

SALE NO : 14 SCHEDULED FOR 03RD/ 04TH APRIL 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	721	778,764	Leafy	Closed on	16/03/2023	Violations Excluded
High & Medium	1,487	669,387	Semi Leafy	Closed on	16/03/2023	Violations Excluded
Leafy	2,014	770,159	Tippy	Closed on	16/03/2023	Violations Excluded
Semi Leafy	1,514	664,457	OTHER MAIN SALE CATALOGUES			
Tippy	1,750	850,087	High & Medium	Closed on	16/03/2023	Violations Excluded
Premium Flowery	214	38,785	Dust	Closed on	16/03/2023	Violations Excluded
Off Grades	2,186	1,110,820	Premium Flowery	Closed on	16/03/2023	Violations Excluded
Dust	572	522,657	Off Grades	Closed on	16/03/2023	Violations Excluded
TOTAL	10,458	5,405,116	BOP1A	Closed on	16/03/2023	Violations Excluded
Re-print	689	329,955	Ex Estate	Closed on	16/03/2023	Violations Excluded

No of Pkgs : 143,108
CTC : 8,830 Pkgs - 481,524 kgs
SALE NO. 14 - SALE OF 04TH/ 05TH APRIL 2022 BUYERS' PROMPT : 10/04/2023
Lots : 10,042 Re-print Lots : 264 SELLERS' PROMPT : 11/04/2023
Quantity : 5,352,479 kgs Re-print Quantity : 146,397 kgs

SALE NO : 13 SCHEDULED FOR 28TH/ 29TH MARCH 2023

ORDER OF SALE

Approximate Selling Time of
F&W Catalogues

EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	28TH MARCH 2023	
AS	MB	LC	Semi Leafy Teas	09.00am
BC	FW	BC	Leafy Teas	09.45am
FW	AS	FW	Main Sale- High & Medium	09.45am
EB	EB	MB	Tippy Teas	10.00am
CTB	CTB	AS	BOP1A	04.30pm
LC	JK	JK	Premium Flowery	05.00pm
JK	LC	EB	29TH MARCH 2023	
MB	BC	CTB	Off Grades	08.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC	Ex-Estate	08.40am
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.00pm
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/ 22ND MARCH 2023